

PGG Wrightson Appoints New Managing Director

The Board of PGG Wrightson (PGW) is pleased to announce the appointment of George Gould as Group Managing Director effective 1st February 2011.

A director of PGW since 5 January 2010, he is the former managing director of Pyne Gould Guinness Limited, where he led the merger of that company with Reid Farmers Limited from 2001 to 2003, and he has since maintained a broad range of farming and agribusiness interests.

Sir John Anderson, chairman of PGW, said the Board was delighted that George had accepted the role. "He is a highly capable leader with strong change management skills. George has significant financial management experience, and depth of rural expertise given his tenure with Pyne Gould Guinness and his own farming interests."

Mr Gould is presently an independent director of a number of corporate entities. Whilst he will remain a director of Christchurch International Airport and Orion Group he will resign from the board of Pyne Gould Corporation prior to taking up the position of Managing Director of PGW.

Mr Gould will be based at PGW's head office in Christchurch.

Sir John Anderson Chairman